



Pawnee Nation of Oklahoma

RESOLUTION #19-18
FEBRUARY 28, 2019

RESOLUTION

- Whereas,** The Pawnee Business Council is the supreme governing body of the Pawnee Nation and is authorized to conduct business on behalf of the Pawnee Nation in accordance with Article IV, Sections 1 and 2 of the Pawnee Nation Constitution and By-Laws; and
- Whereas,** the Pawnee Business Council met in special session on February 28, 2019, at the Pawnee Nation Resource Center, duly authorized, with a quorum present; and
- Whereas,** the Pawnee Nation is seeking a line of credit with Armstrong Bank in Pawnee, Oklahoma; and
- Whereas,** the Pawnee Nation has acquired a tract of land located in Pawnee County, Oklahoma, described as follows:
- All that part of Lots Three (3) (NE/4 NW/4) and Four (4) (NW/4 NW/4) and the South Half (S/2) of the Northwest Quarter (NW/4) of Section four (4), Township Twenty-one (21), Range Five (5) East of the Indian Meridian, lying West of the Railroad Right-of-Way and except the Railroad Right-Of-Way, In Pawnee County, State of Oklahoma, containing 135 acres, more or less, according to the United States Government Survey thereof.**
- Whereas,** the Pawnee Business Council has voted to use the land as collateral to secure the line of credit; and
- Whereas,** the line of credit will be utilized for cash flow needs of the Pawnee Nation in the amount of \$300,000.00.

NOW, THEREFORE BE IT RESOLVED the Pawnee Business Council approves the use of the land description above as collateral to secure a line of credit with Armstrong Bank.

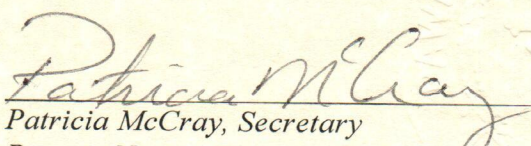
BE IT FURTHER RESOLVED, the following designees, including the Pawnee Business Council President and Treasurer, and Pawnee Nation Executive Director are hereby authorized to negotiate and execute the necessary documents for this line of credit.

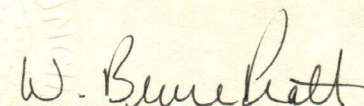
CERTIFICATION

I, Patricia McCray, Secretary of the Pawnee Business Council, certify that a Special Meeting of the Pawnee Business Council was held on the 28th day of February 2019 and that the Pawnee Business Council is composed of eight members, of whom 5 were present, 3 absent, compromising a quorum, and the foregoing resolution was duly adopted by a vote of 4 for, 0 against, 0 abstaining, and 1 not voting.

Signed this 28th day of February 2019

ATTEST:


Patricia McCray, Secretary
Pawnee Nation Business Council


W. Bruce Pratt, President
Pawnee Nation Business Council