



Pawnee Nation Communications

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Pawnee Nation receives \$22.5 Million Dollar Bond

Pawnee, Okla., Sept 14, 2009— On September 11, the Pawnee Nation of Oklahoma received approval to issue \$22.5 million in Tribal Economic Development Bonds to finance the Copper Ridge Resort project, which will be built on tribal land adjacent to the Chilocco Indian School campus in Newkirk, Oklahoma.

“Tribal Development Corporation (TDC) was happy to learn that we were approved for the non-taxable bond for the use in the construction of our hotel at the Copper Ridge Resort (Chilocco) site,” said Roger Foster, TDC General Manager. “I would like to thank our staff and the Pawnee Business Council for all their hard work. This bond will greatly reduce our interest rate and create additional profits.”

The Copper Ridge Resort will be a destination location, which guests will seek out for its features and amenities, including on site entertainment, dining, and lodging. The project will include the construction of a Hilton Garden Inn Hotel with 150 rooms, along with a 4,000 square foot events center.

Construction is expected to begin early next year.

For more information, contact Roger Foster, General Manager of the Pawnee Tribal Development Corporation at 918-762-4832.

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